



# S P PURBEY & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS REPORT

To the Members of **PURULIA METAL CASTING PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

### Opinion

We have audited the standalone financial statements of **PURULIA METAL CASTING PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2021**, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit for the year ended on that date.

### Basis for Opinion

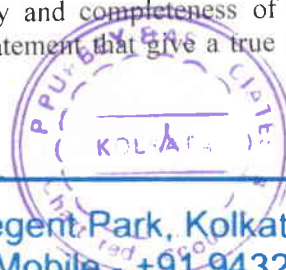
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw your attention to Note no. 2.21 to the financial statements which explains the management's assessment of the financial impact due to the lock down and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

### Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(b) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For S. P. Purbey & Associates  
Chartered Accountants  
FRN: 327141E

*Shambhu Prasad Purbey*

CA Shambhu Prasad Purbey  
(Proprietor)  
Membership No.: 069251

Place of Signature: Kolkata  
Date: 07<sup>th</sup> Day of November, 2021  
UDIN: 22069251AAAAAG6045

**ANNEXURE - Report under the Companies (Auditor's Report) Order, 2016  
PURULIA METAL CASTING PRIVATE LIMITED**

**Referred to in of our report of even date**

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 (a.) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b.) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
(c.) The title deeds of immovable properties are held in the name of the company.
- 2 As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3 As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- 4 In respect of loans, investments guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5 In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- 6 We have broadly reviewed the books of accounts and records maintained by the company pursuant to the rules prescribed under section 148(1) of the Act for maintenance of cost records in respect of its raw materials, goods in process and finished goods, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of records.
- 7 (a.) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.



According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31-Mar-2018& for a period of more than six months from the date they became payable.

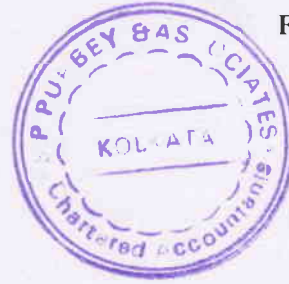
(b.) According to the information and explanations given to us, the dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute and the forum where the disputes are pending are given below:

Name of statute	Nature of dues	Amount (Rs.)	Period to which amount related (A.Y)
Income Tax Dept.	Demand U/s 153 A	6366623	2009-10
Income Tax Dept.	Demand U/s 148	6790145	2010-11
Income Tax Dept.	Demand U/s 154	37898237	2012-13
Income Tax Dept.	Demand U/s 271(1)(C)	24797647	2012-13
Income Tax Dept.	Demand U/s 154	14645987	2014-15
Income Tax Dept.	Demand U/s 154	5609570	2015-16
Income Tax Dept.	Demand U/s 154	3182960	2019-20
Income Tax Dept.	Demand U/s 154	9452530	2020-21

- 8 Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
- 9 The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans.
- 10 Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
- 11 The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12 The company is not a Nidhi Company hence this clause is not applicable.
- 13 Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.



- 14 The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15 The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16 The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



**For S. P. Purbey & Associates  
Chartered Accountants  
FRN: 327141E**

*Shambhu Prasad Purbey*

**CA Shambhu Prasad Purbey  
(Proprietor)  
Membership No.: 069251**

Place of Signature: Kolkata  
Date: 07<sup>st</sup> Day of November, 2021  
UDIN: 22069251AAAAAG6045

# PURULIA METAL CASTING PRIVATE LIMITED

31 G C Avenue, Kolkata 700 013

BALANCE SHEET AS AT	Notes	31/03/2021	31/03/2020
<b>Equity and Liabilities</b>			
<b>Shareholders' Funds</b>			
Share Capital	2.1	17,470,960.00	17,470,960.00
Reserves and Surplus	2.2	729,705,995.77	663,208,352.26
		<b>747,176,955.77</b>	<b>680,679,312.26</b>
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		<b>0.00</b>	<b>0.00</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	2.3	411,662,702.13	213,294,290.84
Deferred Tax Liabilities (net)	2.4	21,264,580.00	21,264,580.00
Long Term Provisions	2.5	0.00	0.00
Other Liabilities	2.8	371,416,818.25	300,551,306.43
		<b>804,344,100.38</b>	<b>535,110,177.27</b>
<b>Current Liabilities</b>			
Short-Term Borrowings	2.6	449,764,077.06	453,991,102.93
Trade Payables	2.7	2,252,823,007.85	2,012,790,227.11
Other Current Liabilities	2.8	428,727,229.98	336,997,982.50
Short Term Provisions	2.5	43,023,131.00	37,171,223.00
		<b>3,174,337,445.89</b>	<b>2,840,950,535.54</b>
<b>Total</b>		<b>4,725,858,502.04</b>	<b>4,056,740,025.07</b>
<b>Assets</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
<b>Tangible Assets</b>			
Capital Work-In-Progress	2.9	733,076,205.36	805,362,834.49
Long-Term Loans and Advances	2.10	22,399,520.99	19,624,690.99
		39,021,998.99	42,243,374.80
		<b>794,497,725.34</b>	<b>867,230,900.28</b>
<b>Current Assets</b>			
Inventories	2.11	2,699,239,163.76	1,886,046,597.73
Trade Receivables	2.12	945,108,972.09	1,075,205,091.16
Cash and Cash Equivalents	2.13	37,364,817.62	5,471,350.84
Short-Term Loans and Advances	2.10	249,647,823.23	222,786,085.06
		<b>3,931,360,776.70</b>	<b>3,189,509,124.79</b>
<b>Total</b>		<b>4,725,858,502.04</b>	<b>4,056,740,025.07</b>

Summary of significant accounting policies  
The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

1 & 2

For S.P.PURBEY & ASSOCIATES  
Firm Registration No.- 327141E  
Chartered Accountants

*Shambhu Purbey*

SHAMBHU PRASAD PURBEY  
PROPRIETOR  
Membership No. 069251  
UDIN: 22069251AAAAAG6045



Place: Kolkata  
Date: 07/11/2021

For and on behalf of Board of Directors

*Bhabani Prasad Mukherjee*  
Bhabani Prasad Mukherjee  
(Director)

*Rabin Das*  
Rabin Das  
(Director)

# PURULIA METAL CASTING PRIVATE LIMITED

31 G C Avenue, Kolkata 700 013

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED	Notes	31/03/2021	31/03/2020
		₹	₹
<b>INCOME</b>			
Revenue from operations (gross)	2.14	4,193,850,295.60	4,943,291,442.10
Less: Excise Duty		-	-
Total (I)		4,193,850,295.60	4,943,291,442.10
<b>EXPENSES</b>			
Cost of Materials Consumed	2.15.1	2,765,305,504.18	4,058,508,367.06
Changes in inventories of Finished Goods	2.15.2	246,739,131.15	(294,374,000.90)
Employee benefits expense	2.16	6,151,697.00	7,969,005.00
Other expenses	2.17	907,873,115.02	934,870,583.43
Total (II)		3,926,069,447.35	4,706,973,954.59
<b>Profit before Interest, Depreciation &amp; Taxes</b>		267,780,848.25	236,317,487.51
Finance costs	2.18	94,636,831.51	75,263,119.19
Depreciation and amortization expense	2.9	82,879,583.92	65,401,995.32
Other Income	2.19	(5,698,265.69)	(2,183,107.48)
		171,818,149.74	138,482,007.03
<b>Profit Before Tax</b>		95,962,698.51	97,835,480.48
<b>Tax Expenses</b>			
Current Tax		21,260,489.00	21,762,642.00
Income Tax for earlier years		(169,053.00)	-
Deferred Tax		-	-
MAT Credit Entitlement		-	-
<b>Total Tax Expense</b>		21,091,436.00	21,762,642.00
<b>Profit for the year</b>		74,871,262.51	76,072,838.48
<b>Earnings per equity share (nominal value of equity share of Rs. 10/-)</b>			
Equity shares of par value `10/- each			
Basic		42.85	43.54
Diluted		42.85	43.54
Number of shares used in computing earnings per share		1,747,096	1,747,096
Summary of significant accounting policies		1 & 2	
The accompanying notes are an integral part of the financial statements.			
For S.P.PURBEY & ASSOCIATES		For and on behalf of Board of Directors	
Firm Registration No.- 327141E			
Chartered Accountants			
<i>Shambhu Purbey</i>		<i>Bhabani Prasad Mukherjee</i>	
<b>SHAMBHU PRASAD PURBEY</b>		<b>Bhabani Prasad Mukherjee</b>	
PROPRIETOR		(Director)	
Membership No. 069251		<i>Rabin Das</i>	
UDIN: 22069251AAAAAG6045		<b>Rabin Das</b>	
Place: Kolkata		(Director)	
Date: 07/11/2021			





# PURULIA METAL CASTINGS PRIVATE LIMITED

31 G C Avenue, Kolkata 700 013

## Significant accounting policies and notes on accounts

### 1. Significant Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### 1.3 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

#### 1.4 Depreciation and amortization

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956.

#### 1.5 Revenue Recognition

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

#### 1.6 Other Income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

#### 1.7 Fixed assets, intangible assets and capital work-in-progress

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

#### Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost,

#### 1.8 Government grants, subsidies and export incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

#### 1.9 Investments

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually.

Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

#### 1.10 Employee Benefit

Contribution to Provident Fund & other funds are made as prescribed by the Employee Provident Fund (Miscellaneous Provision) Act, 1952 and charged to revenue on accrual basis. Retirement benefit in respect of Gratuity Payable to staff under payment of Gratuity Act would be taken into account as and when paid.



### 1.11 Retirement benefits to employees

#### Gratuity

None of the employees was eligible to get the benefit under payment of Gratuity Act, 1972, no provision for Gratuity has been made

### 1.12 Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### 1.13 Earnings per share

Basic Earning per share has been calculated by dividing the Net Profit after taxation for the year as per the accounts, which is attributable to equity share holders, being the average number of equity shares outstanding during the year.

For the purpose of calculating Diluted earnings per share the net profit or loss for the period attributable the equity shareholders by the weighted average number of equity share outstanding during the period are adjusted for the effects of all dilutive potential equity share.

Particulars	Current year	Previous year
Profit/(loss) AfterTax as per Profit & Loss A/c	9,61,31,751.51	#####
Weighted Average No. of Equity Shares.	17,47,096.00	28,25,633.00
Basic EPS	55.02	26.92
Diluted EPS	55.02	26.92

### 1.14 Income taxes

Provision for Current Income tax is made on the basis of the assessable income under the applicable Income tax Act. The deferred Income tax on account of timing difference between taxable income and accounting income for the year is accounted for by applying the tax rates and laws, enacted and substantially enacted as of the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

### 1.15 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

### 1.16 Share issues expenses

Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 78(2) of the Companies Act, 1956, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.

### 1.17 Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

### 1.18 Service tax input credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

### 1.19 Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

### 1.20 Prior Period Items

Prior Period and extraordinary items and changes in accounting policies having material impact on the financial affairs of the Company are disclosed



2 NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

2.1 SHARE CAPITAL

Particulars	As at 31/03/2021	As at 31/03/2020
Authorized		
Equity shares, `10/- par value (44,27,000 Equity shares)	44,270,000.00	44,270,000.00
Issued, Subscribed and Paid-Up		
Equity shares, `10/- par value (1747096 Equity shares) (Previous Year 1747096 Equity Shares)	17,470,960.00	17,470,960.00
	17,470,960.00	17,470,960.00

2.1.1 SHARE CAPITAL

Reconciliation of the shares outstanding at the beginning and at the end of the report period :				
Equity shares	31/03/2021		31/03/2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	1,747,096	17,470,960.00	1,747,096	17,470,960.00
Issued during the year	-	-	-	-
Allotment upon Amalgamation	-	-	-	-
Cancellation Upon Amalgamation	-	-	-	-
<b>Outstanding as at the end of the year</b>	<b>1,747,096</b>	<b>17,470,960.00</b>	<b>1,747,096</b>	<b>17,470,960.00</b>

**Terms/Right attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs. 10/- per share. All equity shareholders are entitle to receive dividends as declared from time to time and are entitle to one vote per share at meetings of the shareholders of the Company. All equity shares rank equally with regard to the repayment of capital in the event of liquidation of the Company.

2.1.2 Details of shares held by each shareholder holding more than 5% shares:

Sl. No	Name of the Shareholders	31/03/2021		31/03/2020	
		No. of Shares	%	No. of Shares	%
1	Gautam Sen	157251	9.00	157251	9.00
2	Bhabani Prasad Mukherjee	573548	32.83	573548	32.83
3	Anirban Mukherjee	156761	8.97	156761	8.97
4	Anindita Mukherjee	143300	8.20	143300	8.20
5	Maya Sen	103769	5.94	103769	5.94
6	Mukta Bala Sen	105943	6.06	105943	6.06
7	Vinayak Enterprises	99925	5.72	99925	5.72

2.2 RESERVES AND SURPLUS

Particulars	As at 31/03/2021	As at 31/03/2021	As at 31/03/2020	As at 31/03/2020
<b>Security Premium</b>				
Opening Balance	390,407,695.00		390,407,695.00	
Addition during the year	-		-	
Less : Transfer from erstwhile Transferor Co.	390,407,695.00	390,407,695.00	390,407,695.00	390,407,695.00
<b>Amalgamation Reserve</b>				
Opening Balance	37,296,870.00		37,296,870.00	
Add : During the year	-	37,296,870.00	-	37,296,870.00
<b>Surplus</b>				
Opening Balance	235,503,787.26		181,099,564.88	
Less : Transfer from erstwhile Transferor Co.	-		-	
Less : Payment Under SVLDRS	-		(21,668,616.10)	
Less : Transfer for Excise Duty Settled	(8,373,619.00)		-	
Add: Surplus during the year	74,871,262.51	302,001,430.77	76,072,838.48	235,503,787.26
<b>Preliminary Expenses</b>				
Opening Balance	-		-	
Written off during the year	-		-	
	729,705,995.77		663,208,352.26	



### 2.3 LONG TERM BORROWINGS

Particulars	Non Current Portion		Current Liabilities	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
<b>Secured</b>				
<b>Term Loans</b>				
<b>From Banks</b>				
Term Loan From UBI - 0198300120685	58,12,948.00	1,88,69,011.00	2,04,00,000.00	1,53,00,000.00
Term Loan From UBI - 0198300126823	5,60,19,348.00	7,06,61,024.00	2,00,00,000.00	1,50,00,000.00
Term Loan (GECL) PNB A/c. 019820IL00000010	10,00,00,000.00	-	6,60,599.00	-
Term Loan [CECS] PNB A/c. 0198300133944	60,95,011.00	-	3,00,00,000.00	-
Term Loan FITL PNB A/C. NO.-0198300135085	-	-	98,72,070.34	-
HDFC Bank Ltd (Auto Loan)	5,56,587.74	10,75,245.12	5,03,736.00	3,77,802.00
Indusind Bank Ltd. A/c. WAP00060E (L&T Case Loader)	-	-	-	2,25,933.00
Indusind Bank Ltd. A/c. WAP00138E (Cat Loader)	10,53,675.46	19,61,010.34	11,30,520.00	8,54,190.00
Indusind Bank Ltd. A/c- WAP00166L (Tata Winger)	-	1,06,140.00	1,58,220.00	2,80,800.00
Indusind Bank Ltd ( Ace VAN)	-	-	-	-
Indusind Bank Ltd. A/c-WAP00366C (Dzire Tour)	-	1,52,576.00	1,85,120.00	1,69,056.00
Indusind Bank Ltd. A/c-WAP00367C (Dzire Tour)	-	1,52,576.00	1,85,120.00	1,69,056.00
<b>From Financial Institution</b>				
Cholamandalam Inv & Fin A/c. 304156 (Cat Loader)	11,53,368.00	20,51,058.00	11,59,992.00	8,69,994.00
Daimler Financial Services India (P) Ltd. 3885-3889	37,18,409.13	99,49,007.65	74,76,000.00	49,84,000.00
Daimler Financial Services India (P) Ltd. 6391-6395	-	2,10,562.40	3,58,476.68	42,33,250.00
Daimler Financial Services India (P) Ltd. 8687-8691	-	28,75,658.10	34,85,155.63	48,90,000.00
Dewan Housing Finance Corporation Ltd.	82,69,208.00	87,19,272.00	16,87,092.00	16,87,092.00
HDB Financial Services Ltd A/c - 7229734 (Inova)	-	5,04,062.00	6,04,569.00	6,20,040.00
Tata Capital Financial Services Ltd (7000535273) -Loader	-	5,87,293.84	6,83,722.77	7,06,200.00
Tata Capital Financial Services Ltd (7000535284) - Loader	8,56,868.80	9,07,362.64	2,00,021.08	10,92,000.00
Volkswagen Finance Pvt. Ltd.	-	-	-	-
<b>Unsecured</b>				
<b>From Financial Institution</b>				
Apical Overseas Pvt Ltd	50,00,000.00	25,00,000.00	47,749.00	22,931.00
Bajaj Finance Ltd	-	-	-	7,07,637.00
Darshan Niketan Pvt. Ltd.	25,00,000.00	25,00,000.00	24,182.00	22,931.00
Edelweiss Retail Finance Ltd.	-	-	16,888.62	18,14,896.62
Flabus Suppliers Private Limited	1,00,00,000.00	1,30,00,000.00	92,006.00	1,19,244.00
Ginvani Merchants Pvt Ltd.	1,92,00,000.00	-	10,87,587.00	-
HDFC Bank Commercial Loan A/c-54753289	-	29,628.39	1,75,784.50	17,57,850.00
India Infoline Finance Limited	-	10,04,737.36	20,28,940.56	30,23,640.00
Jajodia Finvest Pvt. Ltd.	25,00,000.00	25,00,000.00	1,990.00	739.00
Knockout Sales Private Limited	-	5,00,00,000.00	-	-
Mint Overseas Pvt. Ltd.	25,00,000.00	25,00,000.00	24,182.00	22,931.00
Mr. Goutam Kr. Sen	1,74,77,278.00	-	-	-
Nector Tradelinks Pvt. Ltd.	75,00,000.00	75,00,000.00	72,554.00	68,794.00
NELSY Marketing Pvt Ltd.	1,20,00,000.00	-	50,00,000.00	-
Pioneer Vanijya Pvt. Ltd.	50,00,000.00	25,00,000.00	47,749.00	22,931.00
Scroll Merchants Pvt Ltd	2,04,00,000.00	-	11,15,207.00	-
Sankatmochan Properties Pvt. Ltd.	-	50,00,000.00	-	45,864.00
Sharad Trafan Pvt Ltd.	40,00,000.00	-	2,04,362.00	-
Shrey Finance and Investment Pvt Ltd	30,00,000.00	-	1,57,377.00	-
SLA Advisors Pvt. Ltd.	50,00,000.00	50,00,000.00	48,365.00	45,864.00
Sun Bright Trexim Pvt Ltd.	20,00,000.00	-	1,07,655.00	-
Yes Bank Ltd.	-	4,78,066.00	6,32,735.00	11,07,288.00
Others Unsecured Loan	11,00,50,000.00	-	-	-
	<b>41,16,62,702.13</b>	<b>21,32,94,290.84</b>	<b>10,96,35,728.18</b>	<b>6,02,42,953.62</b>
The above amount includes :				
Secured Borrowings	41,16,62,702.13	21,32,94,290.84	10,96,35,728.18	6,02,42,953.62
Less: Amount disclosed under the head "Other Current Liabilities" (Note No. 2.8)	-	-	10,96,35,728.18	6,02,42,953.62
Unsecured Borrowings	-	-	0.00	0.00
	<b>41,16,62,702.13</b>	<b>21,32,94,290.84</b>	-	-

#### Nature of security:

\* Rupee Term Loans from Banks are secured by way of equitable mortgage of Company's land and immovable properties, first charge by way of hypothecation of the Company's movable assets (save and except book debts and stocks) including movable machinery, machinery spares, tools and accessories, (both present and future), second charge over entire current assets of the company, (both present and future), on pari passu basis. The term loans are further secured by the Personal Guarantees of Mr. Gautam Sen and Mr. Bhabani Prasad Mukherjee (Director) and Personal Guarantee of Mrs Anandita Mukherjee.

\*\* Hire purchase obligations are secured by hypothecation of vehicles purchased under the respective agreements.



## 2.4 DEFERRED TAX

Particulars	As at	As at
	31/03/2021	31/03/2020
Timing difference in Depreciable Assets	-	-
Expenses/Loss allowable in future	-	-
<b>Deferred Tax Liability (Net)</b>	<b>-</b>	<b>-</b>

## 2.5 PROVISIONS

Particulars	Non Current Portion		Current Liabilities	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
<b>Other Provisions</b>				
Provision for Taxation	-	-	43,023,131.00	37,171,223.00
	-	-	-	-
	-	-	<b>43,023,131.00</b>	<b>37,171,223.00</b>

## 2.6 SHORT TERM BORROWINGS

Particulars	As at	As at
	31/03/2021	31/03/2020
<b>Secured</b>		
<b>Rupee Loan from Banks</b>		
Cash Credit Facility	449,764,077.06	453,991,102.93
	<b>449,764,077.06</b>	<b>453,991,102.93</b>

### Terms and conditions attached to Short Term Borrowings

Cash Credit and other working capital facilities from banks are secured by hypothecation of raw materials, finished goods, goods under process, stores and spares, book debts etc. (both present and future), second charge over the entire fixed assets of the Company, Personal Guarantees of Mr. Gautam Sen and Mr. Bhabani Prasad Mukherjee (Director) and Personal Guarantee of Mrs Anandita Mukherjee.

## 2.7 TRADE PAYABLES

Particulars	As at	As at
	31/03/2021	31/03/2020
Trade Payables	2,252,823,007.85	2,012,790,227.11
	<b>2,252,823,007.85</b>	<b>2,012,790,227.11</b>

## 2.8 OTHER CURRENT LIABILITIES

Particulars	Non Current Portion		Current Liabilities	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
Current maturity of long term debt (Refer to Point no 2.3)	-	-	109,635,728.18	60,242,953.62
<b>OTHERS</b>				
Advances from Customers	-	-	108,608,659.73	66,660,513.60
Creditors for Fixed Assets	-	-	7,192,905.86	10,608,273.58
Non-Current Creditors	371,416,818.25	300,551,306.43	-	-
Advances from Transferor Company	-	-	111,000.00	111,000.00
<b>Statutory Remittances</b>				
Contribution to EPF	-	-	78,574.00	86,816.00
Withholding Taxes	-	-	4,360,345.00	5,430,419.60
TCS Payable	-	-	1,900,004.18	-
Professional Taxes Payable	-	-	350.00	1,750.00
GST	-	-	40,843,638.00	12,920,911.00
<b>Expenses Payable</b>				
Audit Fees Payable	-	-	60,000.00	60,000.00
Compliance Fees Payable	-	-	60,000.00	60,000.00
Filing Fees Payable	-	-	60,000.00	60,000.00
Directors' Remuneration Payable	-	-	-	2,984,278.00
Advertisement	-	-	7,029,772.50	4,430,227.50
Electricity	-	-	105,827,866.00	128,541,166.00
Other Creditors for Expenses	-	-	1,981,626.33	2,461,672.60
Transport Charges	-	-	40,976,760.20	42,338,001.00
	<b>371,416,818.25</b>	<b>300,551,306.43</b>	<b>428,727,229.98</b>	<b>336,997,982.50</b>



2.10 LOANS & ADVANCES

Particulars	Non Current Portion		Current Portion	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
<b>Capital Advances</b> (Unsecured, considered good)				
Advance For Fixed Assets	3,90,21,998.99	4,22,43,374.80	0.00	0.00
<b>Security Deposit</b> (Unsecured, considered good)				
Telephone Security Deposits	-	-	12,000.00	12,000.00
<b>Earnest Money Deposits</b>				
Linde India Limited (Deposit)	-	-	75,000.00	75,000.00
Ellenbarrie Industrial Gases Ltd	-	-	5,00,000.00	5,00,000.00
FD UBI	-	-	2,84,81,792.36	2,68,91,506.08
FD PNB as BG	-	-	2,22,54,157.00	2,10,12,833.00
<b>Advances recoverable in cash or kind</b> (Unsecured, considered good)				
Advance for Services to be received	-	-	99,87,778.00	1,70,87,778.00
Other Sundry Advances	-	-	25,000.00	25,000.00
Advances to Suppliers	-	-	9,64,88,230.25	10,15,56,378.40
Advance for Exepenses	-	-	24,81,459.00	2,39,827.00
BST(Advance)	-	-	1,06,900.00	1,06,900.00
WBSEDCL	-	-	4,99,907.00	4,99,907.00
FA & CAO - East Cost Railway	-	-	50,000.00	50,000.00
<b>Other Loans and Advances (Unsecured, considered good)</b>				
Prepaid Expenses	-	-	-	-
<b>Balances with Statutory/Government Authorities</b>				
VAT Deposit	-	-	11,42,000.00	11,42,000.00
VAT Deposit for Appeal (2012-13)	-	-	6,65,861.00	6,65,861.00
VAT Deposit for Appeal (2014-15)	-	-	-	7,67,700.00
VAT Deposit for Appeal (2016-17)	-	-	14,90,100.00	14,90,100.00
VAT Deposit for SOD (2013-14)	-	-	-	1,87,561.00
VAT Deposit for SOD (2015-16)	-	-	79,630.00	79,630.00
CST Deposit for Appeal 2013-14	-	-	22,75,883.00	22,75,883.00
CST Deposit for Appeal 2016-17	-	-	4,76,556.00	4,76,556.00
Excise Duty Advance	-	-	13,63,440.00	97,37,059.00
Taxes on Income TDS AY 2014-15 (Unmatched)	-	-	0.00	1,86,908.00
Taxes on Income (Block Assessment)	-	-	3,60,53,019.00	3,60,53,019.00
Taxes on Income AY 2020-21-Self Assessment Tax	-	-	2,58,62,390.00	0.00
Taxes on Income AY 2019-20 - TDS	-	-	0.00	1,56,045.00
Taxes on Income AY 2019-20 - TCS	-	-	0.00	2,92,333.00
Taxes on Income AY 2020-21 - TDS	-	-	2,01,693.00	2,01,693.00
Taxes on Income AY 2021-22 - TDS	-	-	2,49,526.00	0.00
Taxes on Income AY 2020-21 - TCS	-	-	3,82,003.82	3,82,003.82
Taxes on Income AY 2021-22 - TCS	-	-	13,75,476.04	0.00
GST on Advances	-	-	6,32,122.76	6,32,122.76
Blocked Credit Balance	-	-	1,64,35,899.00	-
TDS - AY 2009-10 - Kuber Vincom Pvt Ltd	-	-	-	2,481.00
	3,90,21,998.99	4,22,43,374.80	24,96,47,823.23	22,27,86,085.06

2.11 INVENTORIES

Particulars	As at 31/03/2021	As at 31/03/2020
Raw Materials and Consumables	2,50,01,89,756.59	1,43,65,89,265.51
Finished Goods	14,02,68,562.35	38,70,07,693.50
Stores and Spares (including Trading items)	5,87,80,844.82	6,24,49,638.72
	2,69,92,39,163.76	1,88,60,46,597.73

2.12 TRADE RECEIVABLES

Particulars	Non Current Portion		Current Portion	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
Unsecured, considered good unless otherwise stated (Outstanding for a period exceeding six months from the date they became due for payment)	-	-	-	-
<b>Other Receivables</b>				
Unsecured, considered good	-	-	86,98,69,027.09	98,95,15,146.16
Trading Party (Net)	-	-	7,52,39,945.00	8,56,89,945.00
	-	-	94,51,08,972.09	1,07,52,05,091.16
	-	-	94,51,08,972.09	1,07,52,05,091.16



### 2.13 CASH AND CASH EQUIVALENTS

Particulars	As at 31/03/2021	As at 31/03/2020
Cash in hand	1,76,78,772.10	49,47,754.32
Balance with Banks In current Deposits accounts	1,96,86,045.52	5,23,596.52
	<b>3,73,64,817.62</b>	<b>54,71,350.84</b>

The details of balances as on Balance Sheet dates with banks are as follows:

Particulars	As at 31/03/2021	As at 31/03/2020
In current accounts		
HDFC Bank	78,590.11	88,552.11
Punjab National Bank (Purulia Branch)	81,979.69	1,24,300.89
United Bank of India (Kolkata Branch)	1,95,25,475.72	2,41,110.62
<b>Transfer from Transferor Company</b>		
DC Bank - Chandraghanta Financial Consultants Pvt Ltd	-	10,303.00
Ing Vysya Bank - Shakhi Vanjija Pvt Ltd.	-	10,683.86
Ing Vysya Bank - Skyview Vintrade Pvt Ltd	-	11,009.66
Kotak Mahindra Bank - Highview Ispat Traders Pvt Ltd	-	10,467.37
Kotak Mahindra Bank - Topline Dealcom Pvt Ltd	-	10,975.85
Laxmi Bilash Bank - Highview Ispat Traders Pvt Ltd	-	5,308.70
Union Bank - Kuber Vincom Pvt Ltd	-	10,884.46
	<b>1,96,86,045.52</b>	<b>5,23,596.52</b>

### 2.14 REVENUE FROM OPERATIONS

Particulars	As at 31/03/2021	As at 31/03/2020
Sales	4,19,38,50,295.60	4,94,32,91,442.10
	<b>4,19,38,50,295.60</b>	<b>4,94,32,91,442.10</b>

#### 2.14.1 DETAILS OF REVENUE FROM OPERATIONS

Particulars	As at 31/03/2021	As at 31/03/2020
Sales Billet, Pig Iron, Sinter & Others	3,82,33,25,551.46	2,68,88,76,006.32
Sales TMT	37,05,24,744.14	2,25,44,15,435.78
Trading Sales	-	-
	<b>4,19,38,50,295.60</b>	<b>4,94,32,91,442.10</b>
	<b>4,19,38,50,295.60</b>	<b>4,94,32,91,442.10</b>

#### 2.15.1 COST OF MATERIALS CONSUMED

Particulars	As at 31/03/2021	As at 31/03/2020
Opening Stock	1,49,90,38,904.23	1,08,31,09,627.01
Add : Purchase (Net of Discounts, Claims & Others)	3,82,52,37,201.36	4,47,44,37,644.28
	5,32,42,76,105.59	5,55,75,47,271.29
Less : Closing stock	2,55,89,70,601.41	1,49,90,38,904.23
	<b>2,76,53,05,504.18</b>	<b>4,05,85,08,367.06</b>

#### 2.15.2 CHANGES IN INVENTORY OF FINISHED GOODS

Particulars	As at 31/03/2021	As at 31/03/2020
<b>Inventories at the end of the year</b>		
BILLET/MISSED ROLL/PIG IRON/SINTER	5,63,20,065.60	14,71,25,302.20
TMT	8,39,48,496.75	23,98,82,391.30
	<b>14,02,68,562.35</b>	<b>38,70,07,693.50</b>
<b>Inventories at the beginning of the year</b>		
BILLET/INGOT/MISSED ROLL	14,71,25,302.20	3,49,67,584.10
TMT	23,98,82,391.30	5,76,66,108.50
TMT at Ranchi Branch	-	-
	<b>38,70,07,693.50</b>	<b>9,26,33,692.60</b>
	<b>(24,67,39,131.15)</b>	<b>29,43,74,000.90</b>

### 2.16 EMPLOYEES BENEFITS EXPENSES

Particulars	As at 31/03/2021	As at 31/03/2020
Wages and Salaries	57,74,335.00	72,15,620.00
Employer's Contribution to P.F	3,77,362.00	4,68,243.00
Health Welfare & Compensation	-	2,85,142.00
	<b>61,51,697.00</b>	<b>79,69,005.00</b>



## 2.17 OTHER EXPENSES

Particulars	As at 31/03/2021	As at 31/03/2020
Advertisement	81,44,782.00	2,93,38,446.00
Audit Fees	30,000.00	30,000.00
Bank Charges	4,08,847.46	1,29,04,408.16
Carrage Inward	12,28,38,601.16	10,14,32,643.57
Carrage Outward	1,38,88,404.20	1,09,99,079.00
Commission & Supervision Exp	-	4,23,976.00
Clearing & Forwarding Charges	68,566.87	2,53,975.67
Compliance Certification Fees	30,000.00	64,500.00
Consultancy & Professional Fee	8,50,600.00	11,04,743.00
CSR Expenses	3,43,448.15	1,76,611.60
Director's Remuneration	60,00,000.00	72,00,000.00
Electricity Charges	72,46,27,850.00	72,93,66,364.00
Filling Fees	30,000.00	30,000.00
J.V.R and J.M.B.L Expense	30,840.66	-
Fuel & Lubricants	63,41,789.41	1,97,76,034.56
Insurance Charges	34,62,899.00	34,39,768.00
Licence, Taxes & Renewal	13,77,372.40	16,46,489.50
Office & General Expenses	2,23,022.63	2,61,679.68
Office Rent	3,13,400.00	3,13,719.00
Postage & Courier	10,940.00	13,140.00
Printing & Stationery	73,233.89	76,773.00
Professional Tax	2,500.00	2,500.00
Rent Plant & Machinery	5,00,040.00	4,80,120.00
Repairing & Maintenance Charges	86,57,883.24	64,02,033.92
Sales Promotion	27,20,802.00	34,74,432.40
Security Arrangement Charges	45,85,626.00	44,71,007.00
Telephone Expenses	3,97,710.45	4,72,238.37
Testing Charges	1,89,107.50	20,000.00
Tour & Travel	99,050.00	85,630.00
VAT on Assessment	16,25,798.00	6,10,271.00
	<b>90,78,73,115.02</b>	<b>93,48,70,583.43</b>

## 2.18 FINANCE COST

Particulars	As at 31/03/2021	As at 31/03/2020
<b>INTEREST EXPENSES ON</b>		
Interest on Loan	7,57,18,608.00	6,16,80,708.00
Financial Charges	1,42,29,748.78	1,26,17,694.39
<b>Interest on Other</b>		
Interest on Loan taken from HDFC Bank	2,57,168.73	5,78,264.80
Interest on Income Tax	35,40,074.00	-
Interest & Statutory Fees	8,91,232.00	3,86,452.00
<b>Other Borrowing cost</b>		
(Other borrowing cost comprises of bank charges, processing fees, supervision charge, and documentation)		
	<b>9,46,36,831.51</b>	<b>7,52,63,119.19</b>

## 2.19 OTHER INCOME

Particulars	As at 31/03/2021	As at 31/03/2020
FD Interest	30,61,136.28	19,87,119.81
Insurance Claim Received	4,37,279.00	2,12,088.00
Sundry Balances Written Off	21,99,850.41	(16,100.33)
	<b>56,98,265.69</b>	<b>21,83,107.48</b>

## 2.20 RELAYED PARTY DISCLOSURES

Description of relationship

Names of related parties

Key Management Personnel (KMP)

1) Bahbani Prasad Mukherjee  
2) Anirban Mukherjee

Disclosure of Transactions with Related parties as required by the Accounting Standard- 18.

Name of Party	Relationship	Current Year		Previous Year	
		Transaction Value (In Rs.)	Year End balance	Transaction Value (In Rs.)	Year End balance
Mr Bahbani Pd Mukherjee	Director	48,00,000.00	(98,62,778.00)	48,00,000.00	(1,69,90,000.00)
Anirban Mukherjee	Director			24,00,000.00	5,07,000.00

## 2.21 Previous year's figures

The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

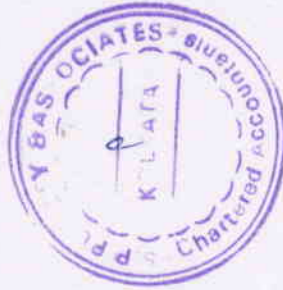




**PURULLA METAL CASTING PRIVATE LIMITED**

31 G C Avenue, Kolkata 700 013

TANGIBLE ASSETS	Gross Block				Depreciation			Net Block		
	Cost Price as on 01.04.2020	Addition During the Year	Sale / Capitalisation during the year	Total as on 31.03.2021	Up to 01.04.20	Provision During the Year	Reversal	Up to 31.03.21	As at 31.03.21	As at 31.03.20
LAND (FREEHOLD)	2,74,26,533.38	0.00	0.00	2,74,26,533.38	0.00	0.00	0.00	0.00	2,74,26,533.38	2,74,26,533.38
FACTORY SHED & BUILDING	20,10,29,264.23	0.00	0.00	20,10,29,264.23	3,76,24,055.86	62,97,626.29	0.00	4,39,21,682.15	15,71,07,582.08	16,34,05,208.37
BUILDING OTHERS	2,21,01,838.00	0.00	0.00	2,21,01,838.00	47,71,902.68	7,15,975.08	0.00	54,87,877.76	1,66,13,960.24	1,73,29,935.32
COMPUTER	19,07,970.26	1,18,942.83	0.00	20,26,913.09	11,85,385.61	3,25,560.85	0.00	15,10,946.46	5,15,966.63	7,22,584.65
ELECTRICAL INSTALLATION	4,77,60,676.97	0.00	0.00	4,77,60,676.97	3,98,89,648.33	43,38,448.03	0.00	4,42,28,096.36	35,32,580.61	78,71,028.64
FURNITURE & FIXTURE	37,34,226.73	3,56,483.00	0.00	40,90,709.73	9,26,620.54	3,67,126.36	0.00	12,93,746.90	27,96,962.83	28,07,606.19
PLANT & MACHINERY	81,37,76,796.69	97,39,733.96	0.00	82,35,16,530.65	27,62,19,588.12	6,35,46,956.79	0.00	33,97,66,544.91	48,37,49,985.74	53,75,57,208.57
MOTOR VEHICLE	6,29,68,855.74	3,77,795.00	0.00	6,33,46,650.74	1,50,59,517.43	72,34,750.90	0.00	2,22,94,268.33	4,10,52,382.41	4,79,09,338.31
MOTOR CYCLE	7,87,049.95	0.00	0.00	7,87,049.95	4,53,658.89	53,139.62	0.00	5,06,798.51	2,80,251.44	3,33,391.06
	<b>1,18,14,93,211.95</b>	<b>1,05,92,954.79</b>	<b>0.00</b>	<b>1,19,20,86,166.74</b>	<b>37,61,30,377.46</b>	<b>8,28,79,583.92</b>	<b>0.00</b>	<b>45,90,09,961.38</b>	<b>73,30,76,205.36</b>	<b>80,53,62,834.49</b>



**PURULIA METAL CASTING PRIVATE LIMITED**

**ANNEXURE "1"  
FIXED ASSETS AND DEPRECIATION (AS PER INCOME TAX ACT)**

FOR THE YEAR ENDED 31.03.2021  
FORMING PART OF 3CD REPORT

Particulars	Rate of Depreciation	Balance Bif 01.04.20 (W.D.V)	Addition During the Year		Cost of Sales During the year	Total	Depreciation during the year		Total Depreciation	Balance Cif 31.03.21
			More than 180 days	Less than 180 days			More than 180 days	Less than 180 days		
FREE-HOLD LAND	0%	2,74,26,533.38	-	-	-	2,74,26,533.38	-	-	-	2,74,26,533.38
BUILDING	5%	1,46,30,692.42	-	-	-	1,46,30,692.42	7,31,534.62	-	7,31,534.62	1,38,99,157.80
FACTORY BUILDING	10%	11,63,89,328.59	-	-	-	11,63,89,328.59	1,16,38,932.86	-	1,16,38,932.86	10,47,50,395.73
FURNITURE & FIXTURE	10%	28,03,502.31	2,21,119.00	1,35,364.00	-	31,59,985.31	3,02,462.13	6,768.20	3,09,230.33	28,50,754.98
ELECTRICALS FITTINGS	15%	88,99,882.86	-	-	-	88,99,882.86	13,34,982.43	-	13,34,982.43	75,64,900.43
PLANT & MACHINERY	15%	48,09,66,335.92	63,33,924.25	34,05,809.71	-	49,07,06,069.88	7,30,95,039.03	2,55,435.73	7,33,50,474.75	41,73,55,595.13
MOTOR VEHICLES	15%	4,45,99,939.87	-	3,77,795.00	-	4,49,77,734.87	66,89,990.98	28,334.63	67,18,325.61	3,82,59,409.26
COMPUTERS	40%	6,25,875.15	51,905.94	67,036.89	-	7,44,817.98	2,71,112.43	13,407.38	2,84,519.81	4,60,298.16
<b>TOTAL</b>		<b>69,63,42,090.50</b>	<b>66,06,949.19</b>	<b>39,86,005.60</b>	<b>-</b>	<b>70,69,35,045.29</b>	<b>9,40,64,054.48</b>	<b>3,03,945.93</b>	<b>9,43,68,000.41</b>	<b>61,25,67,044.88</b>

